

DATE: February 13, 2019

FILE: 1700-02/2019/451

TO: Chair and Directors
Regional District Board

Supported by Russell Dyson
Chief Administrative Officer

FROM: Russell Dyson
Chief Administrative Officer

R. Dyson

RE: 2019 Tax Requisition Increase – Homelessness Supports Service – Function 451

Purpose

To provide the board with options, and related financial plan implications, for an increase in the 2019 requisition for the Homelessness Supports service, function 451.

Recommendation from the Chief Administrative Officer

Should the board support an increase to the requisition in the recommended budget for the Homelessness Supports Service, function 451, the following resolution could be used:

THAT the recommended budget for the Homelessness Supports Service, function 451, be increased by _____, outlined as option_____, in the staff report dated February 13, 2019;

AND FINALLY THAT the Comox Valley Coalition to End Homelessness come back to the Board with a recommendation on allocation of the additional funds.

Executive Summary

On February 5, 2019, the Committee of the Whole instructed staff to report back with options for increasing the 2019 tax requisition for the Homelessness Supports service. The proposed 2019 budget included a requisition of \$165,000.

The maximum levy for this service is the greater of \$165,000 or \$0.02 per \$1,000 of assessed value. For 2019, the maximum requisition is \$247,993.

Requisition increase scenarios are provided below:

	2019 Proposed budget	Option A: Increase by \$40,000	Option B: Increase by \$80,000
Requisition level	\$165,000 (67% of 2019 maximum)	\$205,000 (83% of maximum)	\$245,000 (99% of maximum)
Tax rate per \$1,000 of assessed value	\$0.0114	\$0.01413	\$0.01689
Estimated 2019 levy for a \$400,000 home	\$4.56	\$5.65	\$6.76

- The future expenditure reserve for the service will have an anticipated balance at the end of 2019 of \$29,777. Staff do not recommend drawing on the reserve to support an increase.
- If a requisition increase is approved by the board, the additional funds would be included in the recommended budget as unallocated local agency conditional grants until such time as the

Comox Valley Coalition to End Homelessness has an opportunity to make an additional allocation recommendation to the board.

Prepared by:

Concurrence:

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Stakeholder Distribution (Upon Agenda Publication)

Comox Valley Coalition to End Homelessness	✓
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